DRAFT HOUSING REVENUE ACCOUNT BUDGET SUMMARY 2019/20 & 2020/21										
			2019/20		2020/21					
					Updates from Business Plan					Estimate
£000	Note	Original 2019/20	Forecast Outturn	Variance	CPI + 1% rent increase	Interest	Depreciation	Other	Growth / (Savings)	2020/21
Income										
Dwelling Rents	1	(52,536)	(52,770)	(234)	(1,658)			(241)	(1,899)	(54,435)
Non-Dwelling Rents	-	(102)	(102)	(234)	(1,000)			(271)	(1,033)	(102)
Tenant Service Charges	2	(1,626)	(1,476)	150				109	109	(1,517)
Leaseholder Charges	2	(487)	(552)	(65)				(106)	(106)	(593)
Interest and Investment Income	3	(435)	(435)	0		243		(100)	243	(192)
Contributions to Expenditure		(645)	(620)	25		2.0			0	(645)
Total Income		(55,831)	(55,955)	(124)	(1,658)	243	0	(238)	(1,653)	(57,484)
1000.		(00,001)	(00,000)	()	(1,000)			(===)	(1,000)	(01,101)
Expenditure										
Repairs and Maintenance		12,068	12,068	0					0	12,068
Revenue Contribution to Capital	5	5,480	5,480	0				375	375	5,855
Supervision & Management	4	12,783	12,414	(369)				1,413	1,413	14,196
Corporate and Democratic Core	4	307	307) O				28	28	335
Rent, Rates, Taxes & Other Charges		35	95	60				1	1	36
Provision for Bad Debts		975	975	0					0	975
Interest Payable		11,558	11,558	0		28			28	11,586
Depreciation	6	12,625	12,625	0			241		241	12,866
Total Expenditure		55,831	55,522	(309)	0	28	241	1,817	2,086	57,917
HRA Deficit / (Surplus)		0	(433)	(433)	(1,658)	271	241	1,579	433	433
The Bellott (Garpias)	+		(400)	(400)	(1,000)	211	2-11	1,070	400	400
Housing Revenue Account Balance:										
Opening Balance at 1 April		(2,892)	(2,892)	0						(2,892)
Deficit / (Surplus) for the year		0	0	0						0
Closing Balance at 31 March		(2,892)	(2,892)	0						(2,892)
Earmarked Reserves:										
Opening Balance at 1 April		(18,146)	(18,146)	0						(18,579)
Contribution from / (to) Pension Reserve	7	, , ,	(433)	(433)				433	433	433
Closing Balance at 31 March		(18,146)	(18,579)	(433)						(18,146)